



NEWS

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Mercy Portfolio Services and Community Central LLC to Release Innovative Web-Based Tool to help Real Estate Developers focus on Development

Denver, CO – Mercy Portfolio Services and Community Central LLC announce the release of *Developer Central*, a web-based software tool that provides document management, on-demand reporting, geospatial mapping, and property level financial tracking. Developer Central allows organizations to spend more time on actual projects, and less on paperwork and reporting.

Mercy Portfolio Services will be on hand to show off this game changing tool, "Developer Central", designed for real estate developers, at the 2011 National Healthy Homes Conference in Denver, CO June 20 – 23. They will offer product demonstrations, discussion on how Developer Central can support and build their portfolios, and opportunities for like-minded organizations to become early adopters.

Mercy Portfolio Services partnered with the City of Chicago in 2008 to manage a \$153 million Neighborhood Stabilization Program (NSP). Anticipating the logistical challenges of tracking, monitoring and reporting on this complex and multilayered development program, Mercy partnered with Community Central LLC, experts in real estate reporting and workflow management software, to develop a comprehensive data and document management tool with easy-to-use features for tracking assets and reporting.

Other organizations learned about this tracking tool, and expressed interest. The tool is now used to manage over \$1 billion in funds. Developer Central is a streamlined version of this product developed for both for-profit and non-profit real estate developers.

The economic stagnation in the US and the mortgage foreclosure crisis has made real estate development risky and complex – yet crucial to economic and housing recovery. Transparency and documentation have become increasingly important, sources of funding have dried up, and community development has become incredibly challenging. In this changed environment, Developer Central helps build the capacity of real estate developers to enable them to focus their energy and expertise towards turning this situation around.

"Developer Central offers solutions to the challenges that come along with developing real estate in this environment," says Bill Goldsmith, President of Mercy Portfolio Services. "This technology allows developers to spend more time focused on actual projects. I think it will help revitalize communities and am excited about introducing it at the Healthy Homes show."

To learn more about the upcoming 2011 National Healthy Homes Conference, visit their website at <http://www.healthyhomesconference.org>. Mercy Portfolio Services can be found in booth # 509.

About Mercy Housing

Mercy Housing, a national not-for-profit affordable housing organization headquartered in Denver, has a presence in 41 states, serves more than 128,100 people on any given day and has participated in the development, financing or operation of more than 37,200 homes. Mercy Housing serves families, seniors and people with special needs (formerly homeless, people with HIV/AIDS and the developmentally disabled). For more information about Mercy Housing, please visit www.mercyhousing.org.

About Community Central LLC

Community Central LLC, a software development and support organization headquartered in Atlanta, is the leading provider of asset management software for grantees under the Neighborhood Stabilization Program. The Community Central software platform was developed exclusively for CCLLC by Integratec Services and is currently used by 12 organizations to manage more than \$1 billion in NSP grants. For more information about Community Central, please visit www.communitycentral.us.